Corporate Announcement



June 12, 2025

We are delighted to announce that Singapore Reinsurance Corporation Ltd (Sing Re) has secured the reinsurance branch license by the International Financial Services Centres Authority (IFSCA) to operate as an IFSC Insurance Office (IIO) in Gujarat International Finance Tec-City (GIFT City). This milestone marks a strategic expansion of Sing Re's capabilities, authorizing us to underwrite Property & Casualty reinsurance business as a Category – 2 reinsurer under the Order of Preference framework.

The IIO strengthens Sing Re's penetration to the Indian market, enabling us to better serve our clients with an onshore presence. This initiative underscores our strategic focus on India and reaffirms our long-term commitment to deepening our footprint in the Indian market.

We offer both Treaty and Facultative reinsurance solutions for all lines of business of property, energy, marine, upstream, equipment, casualty, agriculture, credit, surety, personal accident, medical and motor business in Asia-Pacific, Africa and the Middle-East.

Sing Re is rated "A" Excellent and fully part of Fairfax group of Companies. For more information, please visit our website Financial Highlights | Singapore Re Corporation.

We extend our heartfelt gratitude to the regulatory authorities and our business partners for their unwavering support in achieving this important milestone.