

'General Announcement' Announcement - SG210330OTHRREE6Z

Issuer & Securities

Issuer/ Manager

SINGAPORE REINSURANCE
CORPORATION LIMITED

Securities

Name	ISIN	Stock Code
SINGAPORE REINSURANCE COR LTD	SG1J71891696	S49

Stapled Security

No

Announcement Details

Announcement Sub Title

Voluntary Conditional Cash Offer -
Appointment of Independent Financial Adviser

Announcement Reference

SG210330OTHRREE6Z

Submitted By (Co./ Ind. Name)

Tan Swee Gek

Designation

Company Secretary

Contact Details

63292318

Effective Date and Time of the event**Price Sensitivity**

Yes

Description (Please provide a detailed description of the event in the box below)

Please find the attached announcement on the appointment of Independent Financial Adviser in regards to the Voluntary Conditional Cash Offer for Singapore Reinsurance Corporation Limited.

Attachments

For Public Dissemination

Attachment - Appointment of IFA.pdf

Update Info

Created By

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Admin Administrator (Admin)

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SINGAPORE REINSURANCE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197300016C)

**VOLUNTARY CONDITIONAL CASH OFFER FOR
SINGAPORE REINSURANCE CORPORATION LIMITED**

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The board of directors (the "**Board**") of Singapore Reinsurance Corporation Limited (the "**Company**") refers to (a) the announcement (the "**Offer Announcement**") released on 19 March 2021 by SAC Capital Private Limited, for and on behalf of Fairfax Asia Limited (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror, its related corporations and their respective nominees; and (b) the announcement released on 20 March 2021 by the Company in relation to the Offer.

The Board wishes to announce that it has appointed PrimePartners Corporate Finance Pte. Ltd. (the "**IFA**") as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in relation to the Offer (the "**Circular**") will be sent to shareholders of the Company (the "**Shareholders**") in due course.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests until they or their professional advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Circular to be issued by the Company in due course.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

2. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure,

through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD
SINGAPORE REINSURANCE CORPORATION LIMITED

Tan Swee Gek
Company Secretary
30 March 2021