

SINGAPORE REINSURANCE CORPORATION LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 197300016C

LISTING AND QUOTATION ANNOUNCEMENT

Further to the Company's announcement on 29 February 2008 in respect of the proposed Bonus Issue, the Board of Directors of the Company is pleased to announce that The Singapore Exchange Securities Trading Limited ("SGX-ST") has approved in-principle the listing and quotation of up to 55,020,000 new ordinary shares in the Company ("Bonus Shares") to be issued and allotted pursuant to the proposed Bonus Issue.

The approval in principle of SGX-ST is subject to:

- (i) approval by shareholders of the Company at the forthcoming Annual General Meeting in respect of the general share issue mandate pursuant to Rule 806 of the SGX-ST Listing Manual; and
- (ii) compliance with the SGX-ST's listing requirements.

SGX-ST's approval in-principle for the listing and quotation of the Bonus Shares arising from the Bonus Issue is not an indication of the merits of the Bonus Issue.

By Order of the Board

SINGAPORE REINSURANCE CORPORATION LIMITED

Gerard Seah Jim Hong
Company Secretary

17 March 2008