

SINGAPORE REINSURANCE CORPORATION LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 197300016C

CLARIFICATION TO DAILY SHARE BUY-BACK NOTICE

Further to the Company's Daily Share Buy-back Notice dated 22 January 2008 ("Notice"), the Company wishes to provide the following additional information:

Under Part (B): Purchases made by way of market acquisition

2.	Number of shares cancelled	Nil
	Number of shares held as treasury shares	10,000,000

Under Part (D):

Number of issued shares excluding treasury shares after purchase	550,199,805
Number of treasury shares held after purchase	10,000,000

By Order of the Board
SINGAPORE REINSURANCE CORPORATION LTD

Gerard Seah Jim Hong
Company Secretary

24 January 2008