

**SINGAPORE REINSURANCE CORPORATION LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 197300016C

---

**PROFIT GUIDANCE**

---

In the Company's third quarter 2011 ("3Q2011") financial statement announcement, it was indicated that a preliminary provision was made for claims likely to arise from the floods in Thailand but in the absence of loss notifications, it was difficult to quantify the extent of the liability. Since then, we have received loss advices from our clients. These indicate that the incurred loss is substantial and will significantly reduce the profit for the year 2011, and will affect dividend payout.

Further details will be disclosed when the Company announces the Group's audited financial results for 4Q2011 and FY2011 on 28 February 2012.

By Order Of The Board

Gerard Seah Jim Hong  
Company Secretary

22 February 2012