

SINGAPORE REINSURANCE CORPORATION LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 197300016C

USE OF TREASURY SHARES

Pursuant to Rule 704(26) of the Listing Manual of The Singapore Exchange Securities Trading Limited ("SGX-ST"), Singapore Reinsurance Corporation Limited (the "Company") wishes to announce the following details on the use of treasury shares:

(a)	Date of cancellation	29 January 2008	
(b)	Purpose of such cancellation	To reduce the number of issued shares	
(d)	Number of treasury shares before and after such cancellation	<u>Before change</u> 10,000,000	<u>After change</u> Nil
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such cancellation	<u>Before change</u> 1.785%	<u>After change</u> Nil
(f)	Value of the treasury shares cancelled	S\$3,056,424.04	

By Order of the Board

SINGAPORE REINSURANCE CORPORATION LIMITED

Gerard Seah Jim Hong
Company Secretary

1 February 2008